



FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON EMERGING MARKETS FUND

A SUB-FUND OF FRANKLIN TEMPLETON INVESTMENT FUNDS

31 January 2010

INVESTMENT OBJECTIVE

The Fund's investment objective is long-term capital growth. It seeks to achieve by investing in equity securities and debt obligations issued by corporations and governments of developing or emerging nations.

FUND MANAGER

Mark Mobius

FUND DATA

Fund Inception Date: 28 Feb 1991

A(acc)USD: 14 May 2001

A(Ydis)USD: 28 Feb 1991

B(acc)USD: 1 Jul 1999

Base Currency of Fund: US Dollar

Fund size: USD 1,198 million

Net Asset Value as of: 31 Jan 2010

A(acc)USD: USD 32.20

A(Ydis)USD: USD 31.05

B(acc)USD: USD 16.35

High/Low NAV: A(Ydis)USD

1 Year High: USD 34.72 11 Jan 2010

1 Year Low: USD 16.29 2 Mar 2009

FEES

	INITIAL SALES CHARGE	SERVICING CHARGE
A shares	Up to 5.00%	N/A
B shares	N/A	Up to 1.06%
	MANAGEMENT FEE	MAINTENANCE CHARGE
A shares	1.60%	Up to 0.50%
B shares	1.60%	Up to 0.75%

FUND RATINGS

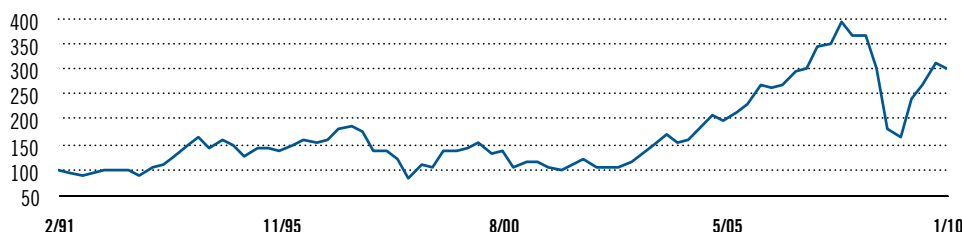
Morningstar™ Overall Rating: ★★★★

CODES

	ISIN	BLOOMBERG
A(acc)USD	LU0128522744	TEMEMAALX
A(Ydis)USD	LU0029874905	TEMEMKILX
B(acc)USD	LU0098868341	TEMEMBILX

- The Fund invests in emerging market securities which are exposed to higher risk of economic, political and regulatory changes that may pose additional risk to the Fund.
- The Fund may invest in non-investment grade debt securities, and as a result may be subject to liquidity and counterparty default risks.
- This investment involves risks which may result in loss of part or entire amount of your investment.
- Before you decide to invest, you should make sure the intermediary has explained to you that the fund is suitable to you.
- Investors should not only base on this marketing material alone to make investment decisions.

TOTAL PERFORMANCE SINCE LAUNCH - A(YDIS)USD



CUMULATIVE PERFORMANCE % (DIVIDENDS RE-INVESTED)

	YTD	3-MO	1-YR	3-YR	5-YR	10-YR	SINCE LAUNCH
A(Ydis)USD	-6.22	2.24	74.38	-1.68	56.64	89.11	200.19
MSCI Emerging Markets Index	-5.56	2.40	80.66	11.80	96.75	145.92	535.47

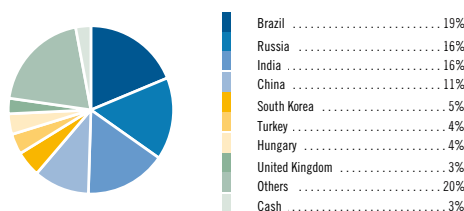
CALENDAR YEAR PERFORMANCE % FOR A(YDIS)USD (DIVIDENDS RE-INVESTED)

2009	2008	2007	2006	2005
71.73	-52.82	27.86	27.04	26.49

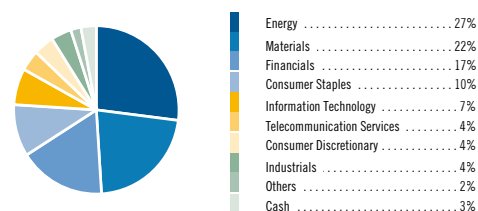
PORTFOLIO COMPOSITION (% OF TOTAL)¹

EQUITY	FIXED INCOME	CASH	3-YR ANNUALIZED STANDARD DEVIATION	WEIGHTED AVG. CREDIT RATING	WEIGHTED AVG. DURATION	WEIGHTED AVERAGE P/E RATIO
97.46%	0.00%	2.54%	30.98	N/A	N/A	14.86

GEOGRAPHICAL ALLOCATION¹



SECTOR ALLOCATION¹



Source: Franklin Templeton Investments and Standard and Poor's Investment Services, in Fund Currency, NAV to NAV, taking into account of reinvestments and capital gain or loss. Performance information is based on A(Ydis)USD Shares only.

TOP 5 HOLDINGS (31 JANUARY 2010)

HOLDINGS	COUNTRY	INDUSTRY	%
VALE SA	Brazil	Materials	4.63
PETROLEO BRASILEIRO SA (PETROBRAS)	Brazil	Energy	4.11
PETROCHINA CO LTD	China	Energy	3.76
GAZPROM	Russia	Energy	3.60
TATA CONSULTANCY SERVICES LTD	India	Software & Services	3.49

FOR MORE INFORMATION, PLEASE VISIT US AT: www.franklintempleton.com.hk

1. Due to rounding, the sum of portfolio may not equal 100%. 2. Source: © 2010 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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FRANKLIN TEMPLETON
INVESTMENTS
富蘭克林鄧普頓投資

鄧普頓新興市場基金

富蘭克林鄧普頓投資基金子基金

截至 2010 年 1 月 31 日

投資目標

本基金透過投資於發展中或新興國家的公司及政府所發行的股票及債務承擔，以達致長線資本增值之目標。

基金經理

Mark Mobius

基金資料

基金成立日期： 1991 年 2 月 28 日

A(累算) 美元： 2001 年 5 月 14 日

A(每年派息) 美元： 1991 年 2 月 28 日

B(累算) 美元： 1999 年 7 月 1 日

基金貨幣： 美元

基金總資產： 美元 1,198 百萬

截至 31/01/2010 單位淨值

A(累算) 美元： 美元 32.20

A(每年派息) 美元： 美元 31.05

B(累算) 美元： 美元 16.35

最高 / 最低價格： A(每年派息) 美元

一年最高價格 美元 34.72 2010 年 1 月 11 日

一年最低價格 美元 16.29 2009 年 3 月 2 日

費用

	首次認購費	服務費
A 股份	最高 5.00%	不適用
B 股份	不適用	最高 1.06%
	管理費	維持費
A 股份	1.60%	最高 0.50%
B 股份	1.60%	最高 0.75%

基金評級

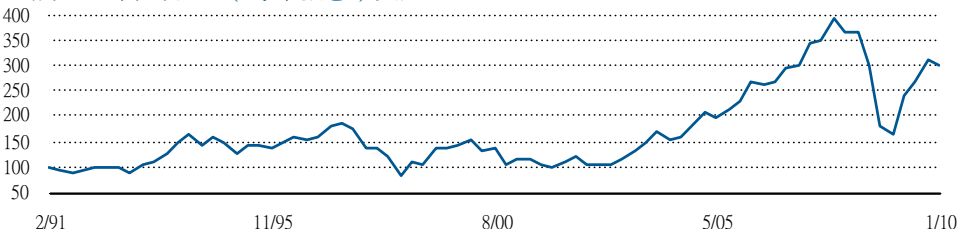
晨星星號評級² ★★★★★

代號

	ISIN	BLOOMBERG
A(累算) 美元	LU0128522744	TEMEMAALX
A(每年派息) 美元	LU0029874905	TEMEMKILX
B(累算) 美元	LU0098868341	TEMEMBILX

- 本基金投資於新興市場的證券，該等證券承受較高因經濟、政治及規管上的變動所帶來的風險，這可對本基金構成額外的風險。
- 本基金可投資於非投資級別的債務證券，因而可能涉及流通性風險及交易對手違約的風險。
- 投資此基金涉及風險，您有機會損失部分或全部的投資。
- 決定投資前，您應確保銷售中介人已向您解釋本基金適合您。
- 投資者不應單靠此宣傳資料而作出投資決定。

基金成立至今表現 - A(每年派息) 美元



累積表現 % (股息再投資)

	年初至今	三個月	一年	三年	五年	十年	自成立至今
A(每年派息) 美元	-6.22	2.24	74.38	-1.68	56.64	89.11	200.19
摩根士丹利新興市場指數	-5.56	2.40	80.66	11.80	96.75	145.92	535.47

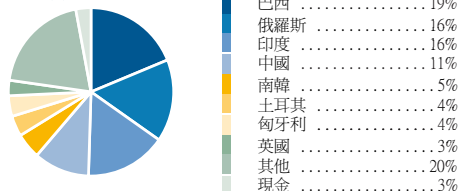
A(每年派息) 美元 之年度表現 % (股息再投資)

2009	2008	2007	2006	2005
71.73	-52.82	27.86	27.04	26.49

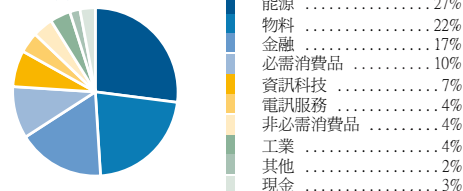
資產組合 (佔整體之百分比)¹

股票	定息收入	現金	三年期年率化標準差	加權平均信貸評級	加權平均存續期 (加權平均值)	市盈率
97.46%	0.00%	2.54%	30.98	不適用	不適用	14.86

地區分佈¹



資產分佈¹



資料來源：富蘭克林鄧普頓投資及標準普爾投資服務，以基金貨幣及資產淨值計算，已考慮股息再投資及資本增長及損失。上述表現為 A(每年派息) 美元之表現。

五大投資項目 (2010 年 1 月 31 日)

投資項目	國家	行業	%
VALE SA	巴西	物料	4.63
PETROLEO BRASILEIRO SA (PETROBRAS)	巴西	能源	4.11
PETROCHINA CO LTD	中國	能源	3.76
GAZPROM	俄羅斯	能源	3.60
TATA CONSULTANCY SERVICES LTD	印度	軟件及服務	3.49

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