

US Dollar Reserve Fund

Performance to 31 January 2010

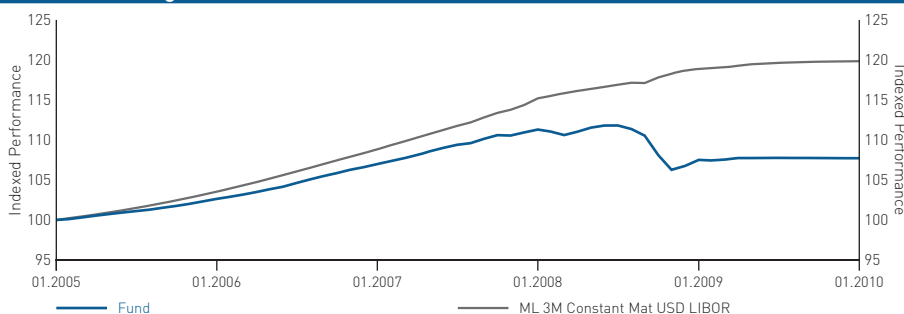
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Bond Fund

Risk Grading
↓
Low ■ □ □ □ High

BLACKROCK

A-Non-distributing Share Performance in US\$



Cumulative Performance	1 Month %	3 Months %	6 Months %	1 Year %	3 Years %	5 Years %	Year To Date %	Annualised (5 Years) %
A Class	0.0	0.0	0.0	0.2	0.7	7.7	0.0	1.5
ML 3M Constant Mat USD LIBOR	0.0	0.1	0.2	0.8	10.3	20.2	0.0	3.7
Quartile Ranking	2	4	4	3	4	4	2	4

Calendar Year Performance

	2005 %	2006 %	2007 %	2008 %	2009 %
A Class	2.4	4.2	4.1	-3.8	0.9
ML 3M Constant Mat USD LIBOR	3.4	5.1	5.6	3.8	1.0

Fund Data

Status	Sub-Fund of Luxembourg SICAV
Fund Manager	Coleen Gasiewski/ Chris Linsky
Launch Date	30.11.1993
Base Currency	US\$
Additional Dealing Currencies	£
Benchmark	ML 3M Constant Mat USD LIBOR
Morningstar Sector	Money Market USD
Total Fund Size (m)	US\$277.5

Codes

ISIN	LU0006061419
Bloomberg Equity Ticker	MIGSDRI LX
Reuters Page Id	BLRKJ
Swiss Valoren Number	138733

Dealing & Prices

Dealing Information	
Trading Frequency	Daily, forward pricing basis
Settlement	Trade date + 3 days
Fees	
Initial Charge (A shares)	-
Annual Management Fee (A shares)	0.45
NAV	(US\$)
A Class	150.86
12 Months High/Low NAV	(US\$)
A Class	150.92/150.32

EU Savings Directive Data

EUSD Fund Status	In scope, distributions and redemptions
Taxable Income Per Share	17.0317000000

Base Currency USD			Cash Fund	
Invest. Universe	Invest. Grade	Govt/Supra national	USA	
		Corp.	USD Reserve	
		High Yield		
Weighted Average Maturity			≤60 Days	
Currency Exposure			USD	

Summary of Investment Objective

The US Dollar Reserve Fund seeks to maximise current income consistent with preservation of capital and liquidity. The Fund invests at least 90% of its total assets in investment grade fixed income transferable securities denominated in US dollars and US dollar cash. The weighted average maturity of the Fund's assets will be 60 days or less.

10 Largest Holdings

	%
FHLB 0.640 02/05/2010	5.4
MONT BLANC CAPITAL CORP 0.000 02/12/2010	4.7
FALCON ASSET SECURITIZATION 0.000 03/17/2010	4.6
FAIRWAY FINANCE CO LLC 0.000 04/06/2010	4.3
SOLITAIRE FUNDING 0.000 02/02/2010	4.3
TREASURY BILL 0.000 07/15/2010	3.9
ATLANTIS ONE FUNDING CORP 0.000 03/08/2010	3.6
ROYAL BANK OF SCOTLAND PLC CONNECT 0.513 05/18/201	3.6
BARTON CAPITAL CORP 0.000 02/01/2010	3.2
DANSKE CORP - (ST) GTD 0.000 03/03/2010	3.1
Total	40.7

Published NAV

www.blackrock.com/international
Financial Times
Börsen-Zeitung
Het Financieele Dagblad

Il Sole 24 Ore
South China Morning Post
Der Standard
VSD

Hong Kong Economic Times
www.fundinfo.com

■ Performance is shown as at 31 January 2010 in US\$ on a NAV price basis with income reinvested. Prior to the introduction of single pricing on 4 February 2002, bid prices were used for Funds previously within the Mercury Selected Trust range. Performance figures are calculated net of annual fees. The above Fund data is for information only. The number of shares quoted for each fund are indicative and actual numbers may fall outside of the ranges shown. Most of the protections provided by the UK regulatory system, and compensation under the UK's Financial Services Compensation Scheme, will not be available. BGF is an open-ended investment company established in Luxembourg. It is recognised under section 264 of the Financial Services & Markets Act 2000. Subscriptions in BGF are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Simplified Prospectus which are available on our website. A limited range of BGF sub-funds have a distributor status A share class that seeks to comply with UK Distributor Status requirements. Please contact the Manager for further information. The European Union Savings Directive (EUSD) came into effect on 1 July 2005. For more information, please refer to our website. Fluctuation may be particularly marked in the case of a higher volatility Fund and the value of an investment may fall suddenly and substantially. Investors should read the fund specific risks in the Simplified Prospectus. Past performance is no guide to future performance. The value of investments and income from them can fluctuate and are not guaranteed. Rates of exchange may cause investments to go up or down. Investors may not get back the amount they invest. BGF is only available for investment by non-US citizens who are not residents of the US. It is not offered for sale or sold in the US, its territories or possessions. The Funds are not registered for sale to the public in all jurisdictions. The BlackRock name and logo are trade marks of, and used under license from, BlackRock & Co., Inc. The Fund Manager's report represents the views of BlackRock (Channel Islands) Limited, the Investment Manager of BGF. The Investment Objective stated above is a summary of the main objectives of the Fund. Please refer to the BGF Simplified Prospectus for further details. Issued by BlackRock Investment Management (UK) Limited (authorised and regulated by the Financial Services Authority). Registered office: 33 King William Street, London, EC4R 9AS. Registered in England No. 2020394. Issued in Switzerland by the representative office, BlackRock Investment Management (UK) Limited (London), Zurich Branch, Clarendonstrasse 25, P.O.Box 2118, 8022 Zurich from where the Company's Prospectus, Simplified Prospectus, Articles of Association, Annual Report and Interim Report are available free of charge. Paying Agent in Switzerland is JPMorgan Chase Bank, National Association, Columbus, Zurich Branch Switzerland, Dreikönigstrasse 21, 8002 Zurich. Issued in Hong Kong by BlackRock (Hong Kong) Limited. This factsheet has not been approved by the Hong Kong Securities and Futures Commission for public circulation. In Singapore, this information is issued by BlackRock Investment Management (Singapore) Limited. The Fund is only available to institutional and accredited investors as permitted under the Singapore Securities and Futures Act and not to the retail public in Singapore. This factsheet is for information purposes only and does not constitute an offer of shares in the Fund in Singapore. For your protection, telephone calls are usually recorded.

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